

Budget Ways & Means Committee
Monday, April 8, 2019 5:30 PM
City Hall Council Chambers

MEMBERS PRESENT: Darren Collier, Juan Topete, Alan Snow and Ray West.

OTHERS PRESENT: City Administrator Tom Short, Deputy City Clerk Michael Miller, Fire Chief Roger Williams, Parks Director Alan Bull, and Ceri Otero.

Chairman Collier called the meeting to order at 5:30 PM.

***NOTE:** All areas "*italic*" below were submitted to the Committee in a pre-meeting memo by Mr. Short.

OLD BUSINESS

Consideration and approval of minutes from previous meeting. Mr. Snow made a motion to accept the minutes of the March 11 meeting. Motion approved 4-0.

NEW BUSINESS

1. Consider and discuss Revenue Estimates for Fiscal 2019 Budget.

"Included are the revenue projections for next fiscal year. We will present and discuss these at the meeting. Please take some time before then to review these for comments, etc. Graphs are included for the larger revenue line items in the General Fund. It is requested that the Committee confirm the consensus estimates and recommend to the Council that the revenue estimates for Fiscal 2020 be confirmed."

Mr. Short discussed the Revenue Estimates for the Fiscal 2019 and 2020 Budgets. It was noted that there is a slight increase in the expected revenues for the Fiscal 2018 budget. The sales tax revenues are up .84%. The surcharge tax revenue has been over \$300,000 the last two years. Mr. West made a motion to recommend the revenue estimates to Fiscal 2020 to Council be confirmed. Motion carried 4-0.

2. Consider and discuss an Ordinance Amending the 2018-2019 Annual Operating and Capital Budget for the City of Carthage.

"This ordinance incorporates the last Council approved budget adjustment Resolution number 2 plus adjustments to match balance fund expenditures with revenues and balances. We'll go into more detail at the meeting. Some additional information is lacking for this adjustment so it is not scheduled on the next City Council agenda, but the second one in April. I hope to have the additional information by the Committee meeting. We are planning on one more year end adjustment to take care of Resolution number 3 and any other necessary adjustments before closing out the year."

Mr. Short reviewed the Ordinance Amending the 2018-2019 Annual Operating and Capital Budget for the City of Carthage. Mr. Snow made a motion to strike Section 2 and to recommend the Ordinance to Council for approval. Motion carried 4-0.

3. Staff Reports

*" **Sales Tax Numbers:** As of the writing of this memo, the City had not yet received the Sales Tax Report for April for inclusion in the packet. When the City receives it, we will bring the information to the Committee. **Budget Hearings:** A reminder that budget hearings are scheduled for April 22, 24, and 25, 2019 (Monday, Wednesday and Thursday) starting at 5:30 pm. The Agencies will be the Chamber of Commerce for Economic Development Services, the Humane Society, and the CVB. The Library, base/softball organizations and the Over 60 Center will not appear as has been done the last few years. We will send out the electronic version of the draft budget document prior to the hearing meetings and hard copies for the Committee. Also included is the **March Revenue & Expense Report (Unaudited)**. **This is the 3rd (75%) quarter report** for the current fiscal year. There were no major red flag items as of the report date. Also included is the **March Pooled Investment Report**. We may have a couple departments that will need small adjustments by year end due to operational costs, but nothing significant. At this point, the overall General Fund, based on budget estimates, looks in suitable shape for year end. We will continue to monitor these. **Golf Release. New vs. old capital?***

Mr. Short discussed the Sales Tax Numbers which are slightly increased from what was expected. The Budget Hearings will be on April 22, 24, and 25 with the Budget Committee and City Staff.

4. Other Business

"None known at this time."

ADJOURNMENT: The meeting adjourned at 6:36 PM on motion by Mr. Snow. Motion carried 4-0.